



## Treasurer's Report

### AGM 2018

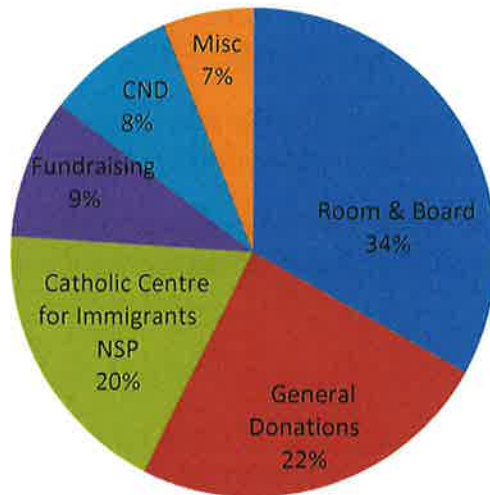
For the Financial Year Ending December 31, 2017

I am pleased to present the annual financial report for the Carty House. Carty House had another successful year in 2017. Total revenue was \$173,121 and total expense was \$149,351. This resulted in a net operating surplus of \$ \$23,770.

Our main sources of revenue for the year:

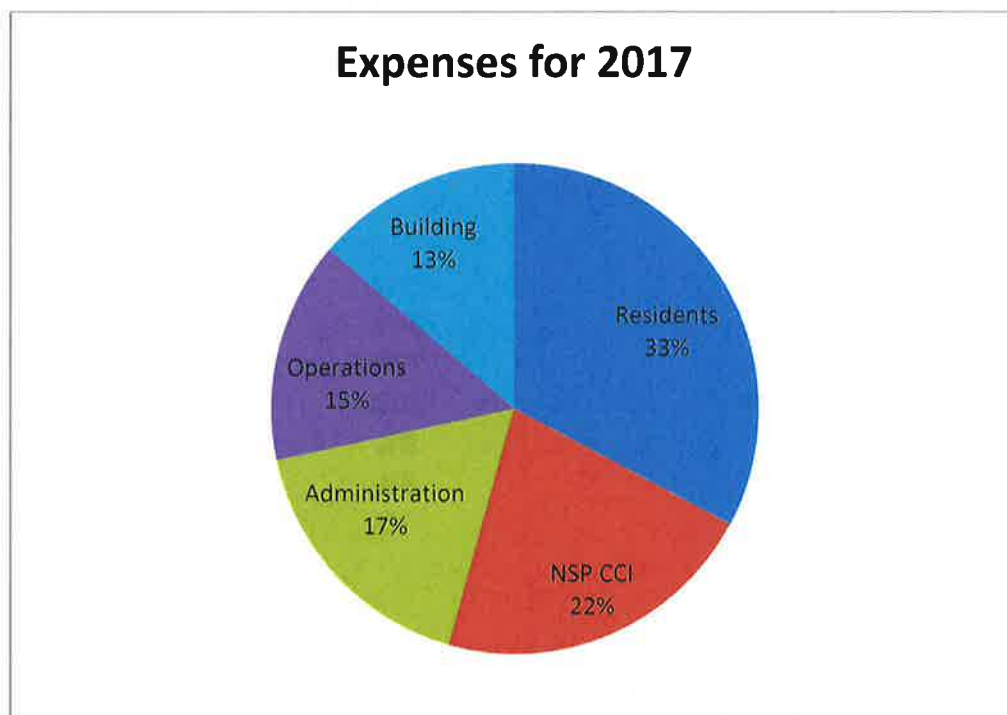
Room & Board	34%
General Donations	22%
Catholic Centre for Immigrants NSP	20%
Fundraising	9%
Congregation of Notre Dame (CND)	8%
Miscellaneous	7%

### Revenues for 2017



Our main expenses for the year:

Residents	33%
NSP CCI	22%
Administration	17%
Operations	15%
Building	13%



At December 31, 2017 Carty House had total assets of \$286,293 and total liabilities of \$26,510. Net assets were \$259,783. The unrestricted amount was \$259,533.

The NSP grant enabled us to provide continuous additional settlement services to our residents. Our idle cash has been invested in low risk income generating portfolios.

We would like to take the opportunity to thank the Congregation of Notre Dame, the Catholic Centre for Immigrants (CCI Ottawa), Intega IT and all other donors for their continued support of our organization.

Zeenat Chisti  
Treasurer  
Carty House Board of Directors

# Carty House Statement of Operations

For the year ended December 31

	<u>2,017</u>	<u>2,016</u>
<b><u>Revenue</u></b>		
Room & Board	57,355	46,983
General Donations	38,069	32,167
Catholic Centre for Immigrants NSP	32,325	22,368
Fund-raising	15,966	9,375
Congregation of Notre Dame (CND)	15,000	30,000
Miscellaneous	14,406	3,043
<b>Total Revenue</b>	<b>173,121</b>	<b>143,937</b>
<b><u>Expenses</u></b>		
Residents	48,959	58,549
Catholic Centre for Immigrants NSP	32,258	22,368
Administration	25,783	27,552
Operations	21,785	13,858
Building	20,566	15,332
Vehicle	0	4,000
<b>Total Expenses</b>	<b>149,351</b>	<b>141,658</b>
<b>Excess of revenue over expenses for the year</b>	<b>23,770</b>	<b>2,278</b>

## Carty House Statement of Financial Position

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalent	112,784	229,240
Investment	96,898	0
Accounts Receivables	5,362	11,262
Prepaid Expenses	514	412
Other Assets	175	175
<b>Total Current Assets</b>	<b>215,733</b>	<b>241,089</b>
<b>Investments</b>		
Long-term Investment	63,000	0
<b>Total Investments</b>	<b>63,000</b>	<b>0</b>
<b>Fixed Assets</b>		
Leasehold Improvement	9,164	9,164
Acc. Depreciation Leasehold Improvement	-1,604	-1,145
<b>Total Fixed Assets</b>	<b>7,560</b>	<b>8,018</b>
<b>TOTAL ASSETS</b>	<b>286,293</b>	<b>249,107</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,409	10,046
Payroll Liabilities	1,185	0
Deferred Revenue	20,889	7,796
Accrued Liabilities	27	0
Other Liabilities	0	-4,749
<b>Total Current Liabilities</b>	<b>26,510</b>	<b>13,093</b>
<b>TOTAL LIABILITIES</b>		
<b>Equity</b>		
Opening Balance Equity	250	250
Unrestricted Net Assets	235,764	233,486
Current Year Earnings	23,770	2,278
<b>TOTAL EQUITY</b>	<b>259,783</b>	<b>236,014</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>286,293</b>	<b>249,107</b>